

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

04/10/08
Resolution
Austin Water Utility

DESCRIPTION:

Approve resolution authorizing the negotiation and execution of an agreement to purchase easements for the Austin Clean Water Program as follows: Govalle 2 – Travis Heights Wastewater Improvement Project for a 36,233.14 square-foot temporary staging area and material storage site easement out of Lots 1, 2, 3, 4 and 5, Block 3, Norwood Heights, a subdivision in Travis County, Texas, in the amount of \$296,721. The owner of the needed property is Terrace Holdings, L.P., a Texas limited partnership. The property is located at 1006 Melissa Lane, Austin, Travis County, Texas

FINANCIAL INFORMATION:

Wastewater:

Project Name: ACWP Govalle 2-Travis Heights WW Imps.
Fund/Department/Unit 4570 2307 4563

Current Appropriation	\$ 4,721,260.00	
Unencumbered Balance		\$ 660,012.72
Less Outstanding Commitments		0.00
Amount of This Action		<u>(296,721.00)</u>
Remaining Balance		<u>\$ 363,291.72</u>

Utility Finance:

Prepared By: Joe Foster
Joe Foster, Financial Consultant

Date: 3-19-08

Reviewed By: Robert Butler
Robert Butler, Financial Planner Utility

Date: 3-19-08

Approved By: Rusty Cobern
Rusty Cobern, Utilities Finance Manager

Date: 3-19-08